

Message Text

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46

ACTION EB-07

INFO OCT-01 ISO-00 AF-08 ARA-10 EA-09 EUR-12 NEA-10 IO-13

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H-02 INR-07 INT-05 L-03 LAB-04 NSAE-00 NSC-05 PA-02

AID-05 CIEP-02 SS-15 STR-04 ITC-01 TRSE-00 USIA-15

PRS-01 SP-02 OMB-01 /157 W
----- 025100

R 080924Z MAY 76

FM AMEMBASSY NAIROBI

TO SECSTATE WASHDC 9564

INFO AMEMBASSY LONDON

AMEMBASSY LA PAZ

UNCLAS NAIROBI 4664

UNCTAD 008

E.O. 11652: N/A

TAGS: UNCTAD, EGEN, EMIN

SUBJ: BOLIVIAN STATEMENT ON TIN AGREEMENT ON UNCTAD IV

REF LONDON 6769

1. BOLIVIAN STATEMENT IN UNCTAD PLENARY MAY 7 WAS LARGELY DEVOTED TO CURRENT TIN SITUATION AND BOLIVIAN DISSATISFACTION WITH RECENTLY-NEGOTIATED FIFTH INTERNATIONAL TIN AGREEMENT. BOLIVIAN AMBASSADOR ELIO READ STATEMENT FOR MINISTER OF MINES JUAN LECHIN SUAREZ EXPLAINING THAT LATTER HAD UNEXPECTEDLY HAD TO LEAVE NAIROBI.

2. AFTER NOTING THAT THE BOLIVIAN GOVERNMENT FEARED THAT THE "PRE-CARIOUS EQUILIBRIUM" OF THE FOURTH TIN AGREEMENT COULD BE DISTURBED BECAUSE OF SOME OF THE NEGATIVE ASPECTS IN THE NEW AGREEMENT, HE STATED QUOTE

IN CONCLUSIONS AND IN THE NAME OF BOLIVIA, FROM THIS HIGH TRI-
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BUNE, I WOULD LIKE TO PROPOSE THE FOLLOWING MEASURES, WHICH WITHOUT MODIFYING THE FIFTH INTERNATIONAL TIN AGREEMENT COULD TURN IT INTO

A MORE JUST AND BALANCED INSTRUMENT OF PRICE STABILIZATION:

A) TAKING INTO ACCOUNT THAT THE TIN PRODUCING COUNTRIES HAVE BEEN SUBJECTED TO ONE OF THE MOST SEVERE AND LONGEST PERIODS OF EXPORT CONTROL, FOR THIS TIME ALONE AND IN AN EXCEPTIONAL WAY, THE BUFFER STOCK SHOULD NOT BE LIQUIDATED ON 30TH JUNE. INSTEAD ITS STOCKS, WHATEVER THEY MAY BE, SHOULD BE FULLY TRANSFERRED TO THE FIFTH AGREEMENT UNTIL SUCH A TIME AS IT MAY BE MORE PROPITIOUS FOR THEM TO BE LIQUIDATED UNDER AGREEMENTS OF MUTUAL INTEREST.

B) RECOMMEND THAT THE GROUP OF CONSUMING COUNTRIES WHICH ARE PARTIES TO THE INTERNATIONAL TIN AGREEMENTS REVISE THEIR PRESENT POLICIES WHEREBY THEY DO NOT CONTRIBUTE TO THE BUFFER STOCK.

C) RECOMMEND TO THE INTERNATIONAL TIN COUNCIL THE REVISION OF THE EXISTING PRICE MEANS UNDER WHICH THE BUFFER STOCK OPERATES BECAUSE IT DOES NOT MAINTAIN AN EQUITABLE RELATIONSHIP TO THE COMMERCIAL REALITY OF THE WORLD OF TODAY...

D) RECOMMEND THAT THE INTERNATIONAL TIN COUNCIL REVISE IN A SPIRIT OF JUSTICE AND HARMONY, THE VOTING MECHANISM, FOR UNDER THE FIFTH AGREEMENT THAT SYSTEM MIGHT CREATE A DISEQUILIBRIUM SO DISPROPORTIONATE TO THE EFFORTS OF THE PRODUCING COUNTRIES THAT IT WOULD PROVOKE THE RUPTURE OF THE AGREEMENT. UNQUOTE.
MARSHALL

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